

ITUS CAPITAL

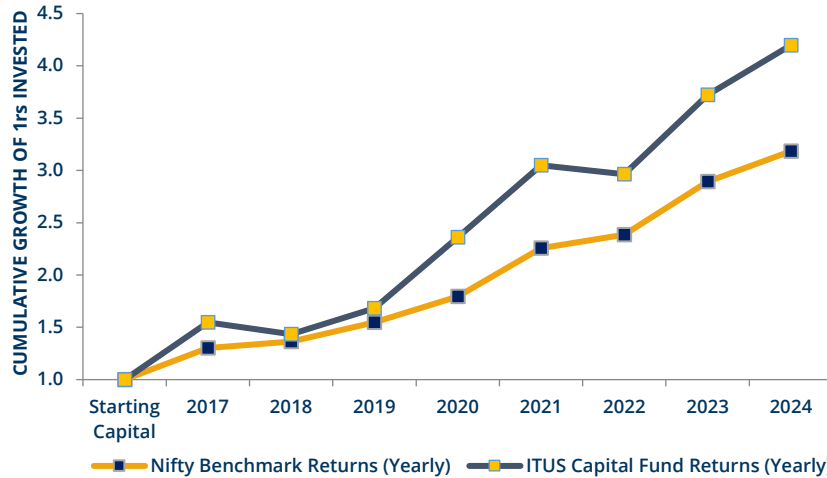
DECEMBER 2024 FACTSHEET



FUND OVERVIEW

To build a concentrated portfolio of businesses across a range of market capitalizations representing a Return on Equity of > 20% sourced at a significant discount to fair value.

TRACK RECORD OF THE FUND MANAGER

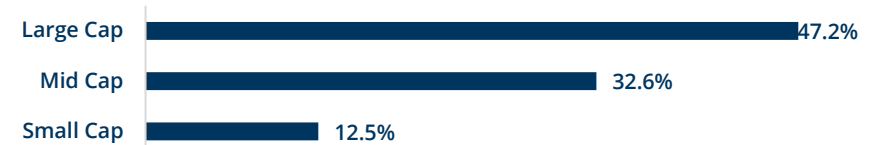


Rs.1 invested in the fund in 2017 would be worth Rs. 4.20 today (Dec 2024) vs a comparable Rs. 3.18 in NIFTY.

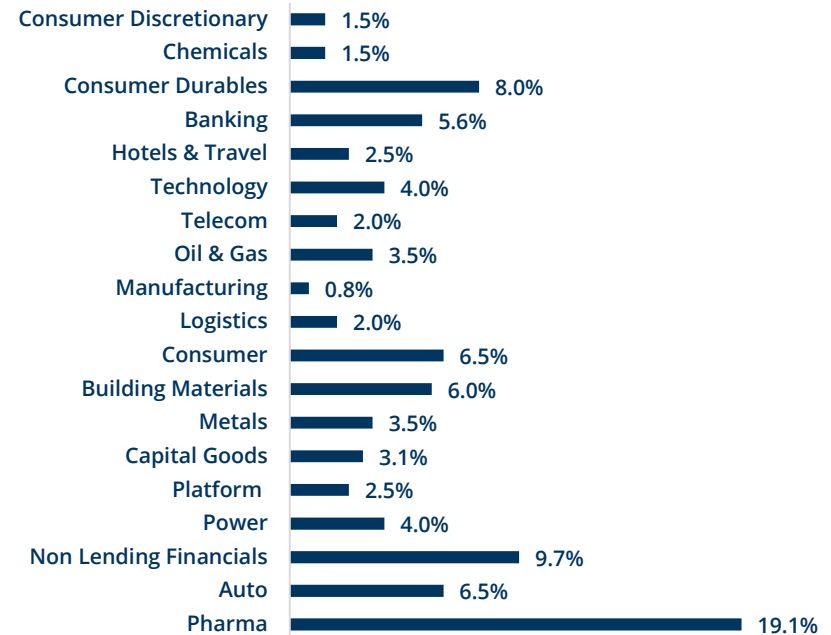
PORTFOLIO MANAGER

Naveen Chandramohan

MARKET CAPITALIZATION



SECTOR EXPOSURE



PERFORMANCE PORTFOLIO (Yearly)

| | Fund Return (%) | Benchmark - Nifty 50 (%) | Excess Return (%) |
|-------------------------------------|-----------------|--------------------------|-------------------|
| 2024 | 12.76% | 10.09% | 2.68% |
| 2023 | 25.61% | 21.30% | 4.31% |
| 2022 | -2.83% | 5.69% | -8.52% |
| 2021 | 29.26% | 25.59% | 3.67% |
| 2020 | 40.32% | 16.14% | 24.18% |
| 2019 | 17.31% | 13.48% | 3.84% |
| 2018 | -7.31% | 4.64% | -11.95% |
| 2017 | 54.66% | 30.27% | 24.39% |
| Since Inception (Cumulative) | 319.81% | 218.42% | 101.39% |

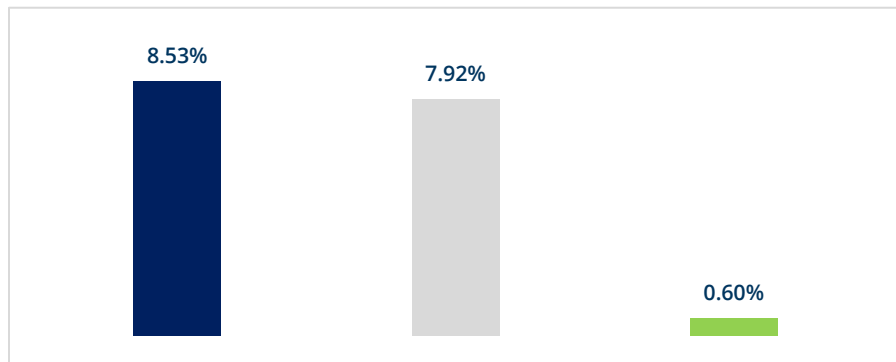
PERFORMANCE PORTFOLIO (Granular)

| | Fund Return (%) | Benchmark - Nifty 50 (%) | Excess Return (%) |
|-----------|-----------------|--------------------------|-------------------|
| 1M | -0.97% | -2.02% | 1.05% |
| 3M | -9.03% | -8.25% | -0.78% |
| 6M | -0.58% | -1.08% | 0.51% |
| 1Y | 12.76% | 10.09% | 2.68% |

Inception : 1 Jan 2017. All returns are after fees and expenses calculated for Calendar years. Fund performance in INR.

OUT UNDERPERFORMANCE DATA

Up Markets

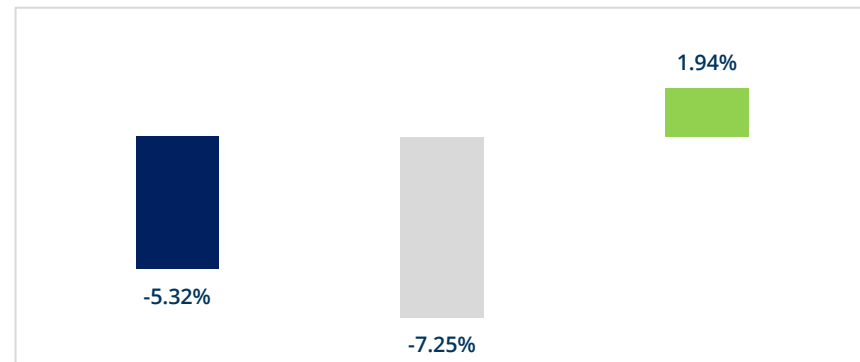


Outperformed 12 out of 24 up quarters
Average Alpha : 0.60%

■ Returns

■ Benchmark Nifty Return

Down Markets



Outperformed 5 out of 8 down quarters
Average Alpha : 1.94%

■ Average Alpha

The returns during up and down markets have been calculated on a quarterly basis by looking at the quarterly written starting from 1 Jan 2017. Itus Capital has consistently outperformed during up and down markets since inception.

| Fund IRR | 1Y | 2Y | 3Y | 4Y | 5Y | Since Inception |
|-----------|--------|--------|--------|--------|--------|-----------------|
| Fund IRR | 12.76% | 18.98% | 11.22% | 15.48% | 20.05% | 19.63% |
| Index IRR | 10.09% | 15.53% | 12.16% | 15.37% | 15.52% | 15.57% |

TOP 10 HOLDINGS

| Stock Name | Exposure |
|------------------------------------|----------|
| Dr Reddys Laboratories | 4.5% |
| Larsen And Toubro Limited | 4.5% |
| ICICI Lombard Gen Insurance Co Ltd | 4.0% |
| Tata Consultancy Services Limited | 4.0% |
| Aurobindo Pharma Limited | 3.5% |
| Bajaj Auto | 3.5% |
| Hindustan Copper | 3.5% |
| ICICI Bank Limited | 3.5% |
| ITC | 3.5% |
| Reliance Industries | 3.5% |

FEES AND CHARGES

| | |
|-----------------------|--|
| Set Up Fees | None |
| Fixed Management Fees | 1% p.a. (charged quarterly) |
| Minimum Investment | INR 1 Crore |
| Performance fees | 15% charged over a 15% hurdle rate (with no catch up) |
| Nature of portfolio | Open-ended |
| Custodian | Kotak Mahindra Bank Ltd & HDFC Bank Ltd |
| Fund Accounting | Separate demat account opened for the individual with a custody arrangement. |

Please Note:

The performance related information provided therein is not verified by SEBI.

Many of the stocks are part of the existing ITUS Capital portfolio. These stocks may or may not be bought for new clients. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. The strategy may or may not have any future holdings in these stocks. The companies mentioned above are only for the purpose of explaining the concept and should not be construed as recommendations from Itus Capital. The exposures of some of the stocks are greater than 10% because of the gains accrued in the investments.